



Markstone

GrantScan Report

COVID-19 National Relief Grants
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Markstone

GrantScan Report

What is a GrantScan Report?

GrantScan provides a snapshot of available government grants relevant to your business.

Information contained in the report is researched and prepared by Markstone Group consultants from our extensive database of the \$50 billion available in government, industry and philanthropic grants and programs across Australia.

Why is a GrantScan Report useful?

Most business leaders are unaware of the full range of Federal, State and Local government grants that may be available, or of other industry and philanthropic grants. Government election promises provide the basis for new grants and each year governments announce new grant initiatives in their May budgets. Many companies do not monitor this constant change and miss out on opportunity. This is why Markstone introduced the GrantScan Report service in March 2019.

Disclaimer

The Materials made available to you through Grantscan are guides only and are general in nature. We do not warrant or represent that you will be eligible for (or will receive) any particular grant. You assume all responsibility and risk for the use of Grantscan. You are responsible for making your own assessment of the suitability of particular grants, grant writers, draft grants and other Materials for your purposes. Any decisions that you make based on the Materials are your sole responsibility, and in exchange for using Grantscan you agree to indemnify hold us harmless against any claims for damages arising from such decisions. We recommend that you obtain independent legal, accounting, taxation and other professional advice in relation to particular grants before applying for them.



COVID-19 National Relief Grants 2020

1. COVID-19 National: Business, Non-Profits – MRFF Coronavirus Research Response (Respiratory Medicine Clinical Trials Research)
2. COVID-19 National: Business – FIAL Black Summer Innovation Program (BSIP)
3. COVID-19 National: Business – Increasing the Instant Asset Write-Off
4. COVID-19 National: Business – Coronavirus SME Guarantee Scheme
5. COVID-19 National: Business – Support for Australian Airlines and Airports
6. COVID-19 National: Business – Supporting Apprentices and Trainees
7. COVID-19 National: Business and Non-Profits – Assistance for Severely Affected Regions
8. COVID-19 National: Business and Non-Profits – Economic Stimulus Package (Overview)
9. COVID-19 National: Business – Australian Banking Association Small Business Relief Package
10. COVID-19 National: Business – Backing Business Investment (BBI)
11. COVID-19 National: Business – Boosting Cash Flow for Employers
12. COVID-19 National: Business, Individuals – Early Access to Superannuation
13. COVID-19 National: Business – Tax Relief Measures
14. COVID-19 National: Business – Temporary Relief for Financially Distressed Businesses

2. SUMMARY

Program name	Status	Max Funds	Opens	Closes	Difficulty Rating
COVID-19 National: Business, Non-Profits – MRFF Coronavirus Research Response (Respiratory Medicine Clinical Trials Research)	Open	\$	23 Mar 2020	6 Apr 2020	Might Need Help
COVID-19 National: Business – FIAL Black Summer Innovation Program (BSIP)	Open	\$25,000	1 Mar 2020	9 Apr 2020	D.I.Y.
COVID-19 National: Business – Increasing the Instant Asset Write-Off	Open	\$	12 Mar 2020	30 Jun 2020	Might Need Help
COVID-19 National: Business – Coronavirus SME Guarantee Scheme	Opening	\$250,000	1 Apr 2020	30 Sep 2020	Might Need Help
COVID-19 National: Business – Support for Australian Airlines and Airports	Open	\$	1 Feb 2020	30 Sep 2020	Might Need Help
COVID-19 National: Business – Supporting Apprentices and Trainees	Opening	\$21,000	2 Apr 2020	31 Dec 2020	Might Need Help
COVID-19 National: Business and Non-Profits – Assistance for Severely Affected Regions	Opening	\$			Might Need Help
COVID-19 National: Business and Non-Profits – Economic Stimulus Package (Overview)	Open	\$			Seek Help
COVID-19 National: Business – Australian Banking Association Small Business Relief Package	Open	\$			Might Need Help
COVID-19 National: Business – Backing Business Investment (BBI)	Open	\$	12 Mar 2020		Might Need Help
COVID-19 National: Business – Boosting Cash Flow for Employers	Open	\$100,000			Might Need Help
COVID-19 National: Business, Individuals – Early Access to Superannuation	Opening	\$			Might Need Help
COVID-19 National: Business – Tax Relief Measures	Open	\$			Might Need Help
COVID-19 National: Business – Temporary Relief for Financially Distressed Businesses	Open	\$			Might Need Help



COVID-19 National: Business, Non-Profits – MRFF Coronavirus Research Response (Respiratory Medicine Clinical Trials Research)

Status:	Open	Funding Amount:	Min \$ - Max: \$
Closes:	6 Apr 2020	Difficulty Rating:	Might Need Help
Opens:	23 Mar 2020	Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to use clinical trials to accelerate the implementation of treatments for severe acute respiratory distress in patients infected with COVID-19 in order to support the response to the COVID-19 outbreak in Australia. It is funded through the Medical Research Future Fund which provides grants of financial assistance to support health and medical research and innovation to improve the health and wellbeing of Australians.

There is no maximum grant amount but grants cannot exceed the amount of available funds.

A total funding pool of up to \$5 million is available in 2019-20.

The project must be completed by 30 June 2021.

Who Can Apply:

Eligible applicants must:

- Be an NHMRC approved Administering Institution.
- Have an Australian Business Number (ABN).
- Be incorporated in Australia.
- And in accordance with s20 and s24 of the Medical Research Future Fund Act 20153, be one of the following entities:
 - a) A medical research institute
 - b) A university
 - c) A corporate Commonwealth entity
 - d) A corporation (including businesses and not for profits)
 - e) A state or territory government
 - f) A state of territory government entity

Joint applications are encouraged, provided they have a lead organisation who is the main driver of the project and is eligible to apply.

Please refer to the Guidelines for the complete eligibility requirements.

Eligible Activities:

Eligible activities must clearly demonstrate their criticality in meeting objectives of this grant opportunity. Applicants can only spend grant funds to pursue the research activities described in the grant proposal. The grant money can be used to pay costs that arise directly from these activities.

Please refer to the Guidelines for the list of eligible costs/expenditure.



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Assessment Criteria:

The main assessment criteria include:

- Project impact (30%)
- Project methodology (40%)
- Capacity, capability and resources to deliver the project (30%)
- Overall value and risk of the project (non-weighted)

Please refer to the Guidelines for the complete list of the assessment criteria.

Closing Information

This program is open until 5pm of 6 April 2020.

Provided By:

Name: National Health and Medical Research Council (NHMRC)

Ph: 1800500983

Email: help@nhmrc.gov.au

Web: <https://www.nhmrc.gov.au>



COVID-19 National: Business – FIAL Black Summer Innovation Program (BSIP)

Status:	Open	Funding Amount:	Min \$ - Max: \$25,000
Closes:	9 Apr 2020	Difficulty Rating:	D.I.Y.
Opens:	1 Mar 2020	Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program seeks to help small and medium businesses, who have been affected by events of national natural catastrophe or global diseases outbreaks (in 2019 or 2020). It is designed to support these businesses innovate to create commercial products, processes or services.

The program aims to:

- Encourage existing food and agribusinesses to pivot post natural disaster to use innovation for future success.
- Access new and novel food processing, packaging and agricultural technologies.
- Engage experts across the sector to identify and implement the innovation opportunities.

Grants of up to \$25,000 (exclusive of GST) are available for a project with a total project cost of \$25,000 or greater. Projects costing less than \$25,000 can only claim the value of the project. The minimum project value is \$2,500.

No matching funding is required.

A total funding pool of \$500,000 (exclusive of GST) is available.

Who Can Apply:

Eligible applicants must:

- Be an Australian based business.
- Have a registered ABN/ACN. The ABN/ACN must be older than 12 months prior to the disaster affecting the business.
- Be a food, beverage or agribusiness producer; or as a supplier to the food and agribusiness supply chain (e.g. packaging, ingredients etc.) geographically located in and affected by drought, flood, fire, African Swine Flu and coronavirus epidemic.
- Not be a Rural Development Corporation or subsidiary or any other government funded agency.
- Be registered with a state or other agency coordinating disaster management and/or relief.

Applications from consortia of more than one business are welcomed but only one grant per application will be administered.

Eligible Activities:

Eligible activities are those that support business, product or service innovations. This includes:

- Costs for trials, research, training, contracting consultants, shelf life.
- Microbiological and laboratory testing.
- The purchase or lease of new capital items for innovation.



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Assessment Criteria:

The main assessment criteria include:

- Type of innovation, (i.e. new to world, new to country, new to industry, new to firm).
- Potential of the stated market opportunity.
- Level of understanding of proposed route to market.
- Likelihood of commercialisation success within stated market.
- Complexity of the training.

Closing Information

This program is open on an ongoing basis until 9 April 2020 (5pm) or until all available funds are exhausted.

Provided By:

Name: Food Innovation Australia Ltd. (FIAL)

Ph: 0397313422

Email: info@fial.com.au

Web: <https://fial.com.au>



COVID-19 National: Business – Increasing the Instant Asset Write-Off

Status:	Open	Funding Amount:	Min \$ - Max: \$
Closes:	30 Jun 2020	Difficulty Rating:	Might Need Help
Opens:	12 Mar 2020	Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to assist Australian businesses and economic growth in the short-term, and encourage a stronger economic recovery following the Coronavirus outbreak. It is one of the investment measures provided by the Government in backing businesses to invest to help the economy withstand and recover from the economic impact of Coronavirus.

The program forms part of the Australian Government's \$189 billion Coronavirus Economic Stimulus Package which aims to keep Australians in jobs, keep businesses in business and support households and the Australian economy as the world deals with the significant challenges posed by the spread of the coronavirus.

The Government is increasing the instant asset write-off (IAWO) threshold from \$30,000 to \$150,000 and expanding access until 30 June 2020.

The higher IAWO threshold provides cash flow benefits for businesses that will be able to immediately deduct purchases of eligible assets each costing less than \$150,000. The threshold applies on a per asset basis, so eligible businesses can immediately write-off multiple assets.

The IAWO is due to revert to \$1,000 for small businesses (turnover less than \$10 million) from 1 July 2020.

Expanding the threshold will mean an additional 5,300 businesses who employ around 1.9 million Australians will be able to access the IAWO for the first time.

This measure is estimated to have a net cost of \$700 million over the forward estimates. It will support business investment and is estimated to lower taxes paid by Australian businesses by \$2.5 billion over the next two years.

Who Can Apply:

Eligible applicants include all businesses with aggregated annual turnover of less than \$500 million up from \$50 million.

Eligible Activities:

This proposal applies for new or second-hand assets first used or installed ready for use in this timeframe (12 March to 30 June 2020).

Closing Information

Please see the Overview for the closing details.



Provided By:

Name: Australian Taxation Office (ATO)
Ph: 0262633030
Email: TreasuryCOVID-19Coord@TREASURY.GOV.AU
Web: <https://treasury.gov.au>



COVID-19 National: Business – Coronavirus SME Guarantee Scheme

Status:	Opening	Funding Amount:	Min \$ - Max: \$250,000
Closes:	30 Sep 2020	Difficulty Rating:	Might Need Help
Opens:	1 Apr 2020	Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to support small and medium enterprises (SMEs) impacted by the Coronavirus by providing a guarantee to SME lenders for new unsecured loans to be used for working capital. This will enhance these lenders' willingness and ability to provide credit, which will result in SMEs being able to access additional funding to help support them through the upcoming months.

The Scheme forms part of the Australian's Government Economic Response to the Coronavirus – Supporting the Flow of Credit which aims to support the flow of credit in the Australian economy, in particular for small and medium enterprises (SMEs), to help them get through the impact of the Coronavirus.

Under the Scheme, the Government will provide a guarantee of 50% to SME lenders for new unsecured loans to be used for working capital under the following terms:

- Maximum total size of loans of \$250,000 per borrower.
- The loans will be up to three years, with an initial six month repayment holiday.
- The loans will be in the form of unsecured finance, meaning that borrowers will not have to provide an asset as security for the loan.

Loans will be subject to lenders' credit assessment processes with the expectation that lenders will look through the cycle to sensibly take into account the uncertainty of the current economic conditions.

As part of the loan products available, the Government will encourage lenders to provide facilities to SMEs that only have to be drawn if needed by the SME. This will mean that the SME will only incur interest on the amount they draw down. If they do not draw down any funds from the facility, no interest will be charged, but they will retain the flexibility to draw down in the future should they need to.

The Scheme will commence by early April 2020 and be available for new loans made by participating lenders until 30 September 2020.

More information will be published as soon as they become available.

Who Can Apply:

Eligible applicants include SMEs with a turnover of up to \$50 million.

Closing Information

This program is expected to open on 1 April 2020. Please see the Overview for the closing details.



Provided By:

Name: Department of the Treasury
Ph: 0262633030
Email: TreasuryCOVID-19Coord@TREASURY.GOV.AU
Web: <https://treasury.gov.au>



COVID-19 National: Business – Support for Australian Airlines and Airports

Status:	Open	Funding Amount:	Min \$ - Max: \$
Closes:	30 Sep 2020	Difficulty Rating:	Might Need Help
Opens:	1 Feb 2020	Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to assist Australia's airline industry who are impacted by the Coronavirus outbreak by providing relief from a number of taxes and Government charges. It seeks to support the aviation sector through an unprecedented period of disruption to international and domestic air travel.

The program forms part of the Australian's Government Economic Response to the Coronavirus – \$1 billion Assistance for Severely Affected Regions and Sectors which aims to support communities, regions and industries most significantly affected by the Coronavirus outbreak.

The package includes:

- Relief from aviation fuel tax (excise and equivalent customs duty) from 1 February 2020 for a period of eight months.
- Relief from Airservices Australia charges from 1 February 2020 for a period of eight months.
- Additional funding to cover the implementation costs associated with enhanced regional airport security requirements and temporary funding for operational costs associated with these requirements.

A total funding pool of \$715 million is available.

Who Can Apply:

Eligible applicants include businesses conducting commercial and aeromedical aircraft operations that are subject to the taxes, fees, charges and costs covered by the package.

Closing Information

This program is open on an ongoing basis until 30 September 2020.

Provided By:

Name: Department of the Treasury
Ph: 0262633030
Email: TreasuryCOVID-19Coord@TREASURY.GOV.AU
Web: <https://treasury.gov.au>



COVID-19 National: Business – Supporting Apprentices and Trainees

Status:	Opening	Funding Amount:	Min \$ - Max: \$21,000
Closes:	31 Dec 2020	Difficulty Rating:	Might Need Help
Opens:	2 Apr 2020	Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to support small business to retain their apprentices and trainees during the Coronavirus health crisis. It forms part of the Australian Government's \$189 billion Coronavirus Economic Stimulus Package which aims to keep Australians in jobs, keep businesses in business and support households and the Australian economy as the world deals with the significant challenges posed by the spread of the coronavirus.

Wage subsidy of 50% of the apprentice's or trainee's wage paid during the nine months from 1 January 2020 to 30 September 2020 is available. Where a small business is not able to retain an apprentice, the subsidy will be available to a new employer.

Employers will be reimbursed up to a maximum of \$21,000 per eligible apprentice or trainee (\$7,000 per quarter).

Support will also be provided to the National Apprentice Employment Network, the peak national body representing Group Training Organisations, to co-ordinate the re-employment of displaced apprentices and trainees throughout their network of host employers across Australia.

Employers will be able to access the subsidy after an eligibility assessment is undertaken by an Australian Apprenticeship Support Network (AASN) provider.

This measure is expected to cost \$1.3 billion across 2019-20 and 2020-21. It will support up to 70,000 small businesses, employing around 117,000 apprentices.

Who Can Apply:

Eligible applicants include small businesses employing fewer than 20 full-time employees who retain an apprentice or trainee. The apprentice or trainee must have been in training with a small business as at 1 March 2020.

Employers of any size and Group Training Organisations that re-engage an eligible out-of-trade apprentice or trainee will be eligible for the subsidy.

Closing Information

This program will be open for registrations from 2 April 2020. Final claims for payment must be lodged by 31 December 2020.

Provided By:

Name: Department of Employment, Skills, Small and Family Business
Ph: 0262633030



Markstone Level 12, Farrer House 24 Collins Street, Melbourne, Victoria 3000
info@markstone.com.au

Email: TreasuryCOVID-19Coord@TREASURY.GOV.AU

Web: <https://www.employment.gov.au>



COVID-19 National: Business and Non-Profits – Assistance for Severely Affected Regions

Status:	Opening	Funding Amount:	Min \$ - Max: \$
Closes:		Difficulty Rating:	Might Need Help
Opens:		Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to support those regions and communities that have been disproportionately affected by the economic impacts of the Coronavirus, including those heavily reliant on industries such as tourism, agriculture and education.

The program forms part of the Australian Government's \$17.6 billion Coronavirus Economic Stimulus Package which aims to keep Australians in jobs, keep businesses in business and support households and the Australian economy as the world deals with the significant challenges posed by the spread of the coronavirus.

\$1 billion will be available for distribution through existing or newly established mechanisms as soon as practicable.

This will include the waiver of the Environmental Management Charge for tourism businesses that operate in the Great Barrier Reef Marine Park and the waiver of entry fees for Commonwealth National Parks. It will also include additional assistance to help businesses identify alternative export markets or supply chains. Targeted measures will also be developed to further promote domestic tourism.

The Minister for Trade, Tourism and Investment will work with affected industries and communities to develop recovery plans and measures.

The Australian Tax Office (ATO) will also provide administrative relief for certain tax obligations (similar to relief provided following the bushfires) for taxpayers affected by the Coronavirus outbreak, on a case by case basis.

Closing Information

This program is not yet open for applications. More information will be published soon.

Provided By:

Name: Department of the Treasury
Ph: 0262633030
Email: TreasuryCOVID-19Coord@TREASURY.GOV.AU
Web: <https://treasury.gov.au>



COVID-19 National: Business and Non-Profits – Economic Stimulus Package (Overview)

Status:	Open	Funding Amount:	Min \$ - Max: \$
Closes:		Difficulty Rating:	Seek Help
Opens:		Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to keep Australians in jobs, keep businesses in business and support households and the Australian economy as the world deals with the significant challenges posed by the spread of the coronavirus. It is focused on keeping Australians in jobs and helping small and medium sized businesses to stay in business.

The Government's economic response targets three areas:

1. Support for businesses to manage cash flow challenges and retain employees

- Boosting cash flow for employers
- Temporary relief for financially distressed businesses
- Increasing the instant asset write-off
- Backing business investment
- Supporting apprentices and trainees
- Support for Coronavirus-affected regions and communities

2. Supporting individuals and households

- Income support for individuals
- Payments to support households
- Temporary early release of superannuation
- Temporarily reducing superannuation minimum drawdown rates
- Reducing social security deeming rates

3. Supporting the flow of credit

- Coronavirus SME Guarantee Scheme
- Quick and efficient access to credit for small business
- Reserve Bank of Australia – supporting the flow and reducing the cost of credit
- Support for non-ADI and smaller ADI lenders in the securitisation market
- Australian Prudential Regulation Authority – ensuring banks are well placed to lend

The Government is also providing up to \$715 million in support for Australian airlines and airports, which will ensure that the aviation sector receives timely cash flow support through an unprecedented period of disruption to international and domestic air travel.

A total funding pool of \$189 billion is being injected into the economy by all arms of Government in order to keep Australians in work and businesses in business. This includes \$17.6 billion for the Government's first economic stimulus package, \$90 billion from the RBA and \$15 billion from the Government to deliver easier access to finance, and \$66.1 billion in today's economic support package.



Please refer to the individual programs for more information.

Closing Information

Please refer to the individual programs for the closing details.

Provided By:

Name: Department of the Treasury

Ph: 0262633030

Email: TreasuryCOVID-19Coord@TREASURY.GOV.AU

Web: <https://treasury.gov.au>



COVID-19 National: Business – Australian Banking Association Small Business Relief Package

Status:	Open	Funding Amount:	Min \$ - Max: \$
Closes:		Difficulty Rating:	Might Need Help
Opens:		Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to allow for the deferral of principal and interest repayments for loans to small businesses, in all sectors, impacted by the COVID-19 pandemic. It is subject to authorisation by the ACCC.

On 20 March 2020, the Australian Competition and Consumer Commission (ACCC) granted interim authorisation. The interim authorisation applies to all ABA member banks who agree to participate, which at this stage includes AMP Bank, ANZ, Bank Australia, Bank of Queensland Limited, Bendigo and Adelaide Bank Limited, Commonwealth Bank of Australia, HSBC, Macquarie Bank, National Australia Bank, Suncorp Bank and Westpac.

The package includes a deferral of principal and interest repayments for all term loans and retail loans for six months, for small business customers with less than \$3 million in total debt owed to credit providers.

At the end of the deferral period businesses will not be required to pay the deferred interest in a lump sum. Either the term of the loan will be extended or the level of loan repayments will be increased.

Any small business who has not already been contacted should contact their bank to apply.

Who Can Apply:

Eligible applicants include all current small business customers of a Participating Member Bank, where the customer has advised that its business is affected by COVID-19, in all sectors of the economy, and on an opt-in basis.

For the purposes of the program, the following definitions and criteria apply:

1. Small business is defined in the Banking Code of Practice (amended for context) as if, at the time of applying for the relief, it has less than \$3 million total debt to all credit providers including:
 - Any undrawn amounts under existing loans.
 - Any loan being applied for.
 - The debt of all its related entities that are businesses.
2. Current small business customer means small businesses who have an existing indebtedness with the Participating Member Bank and who are current in terms of their repayments on the existing facility from 1 January 2020.
3. Opt-in basis means that small business customers will be required to contact Participating Member Banks to indicate that they would like their term and retail loan account principal and



interest repayments to be deferred on application from the customer.

4. Customers will self-assess whether their businesses have been impacted by COVID19 and no further verification will be required – if the other criteria mentioned are met customers will be entitled to relief under the small business relief package on application.

5. Capitalising the interest means that Participating Member Banks will, based on existing loan terms in the context of customers' requirements, either:

- Extend the term of the loan repayment to account for the interest incurred during the deferral period and keep the level of repayments following the deferral the same as that which the customer had paid prior to deferral.
- Increase the level of the loan repayments to account for the interest incurred during the deferral period, but keep the term of the loan repayment the same as if the deferral had not occurred.

Closing Information

Please see the Overview for the application details.

Provided By:

Name: Australian Banking Association
Ph: 0475741007
Web: <https://www.ausbanking.org.au>



COVID-19 National: Business – Backing Business Investment (BBI)

Status:	Open	Funding Amount:	Min \$ - Max: \$
Closes:		Difficulty Rating:	Might Need Help
Opens:	12 Mar 2020	Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program is a time limited 15-month investment incentive which aims to support business investment and economic growth over the short-term, by accelerating depreciation deductions to help the economy withstand and recover from the economic impact of Coronavirus. It is one of the investment measures provided by the Australian Government to assist Australian businesses and economic growth in the short-term, and encourage a stronger economic recovery following the Coronavirus outbreak.

The program forms part of the Australian Government's \$189 billion Coronavirus Economic Stimulus Package which aims to keep Australians in jobs, keep businesses in business and support households and the Australian economy as the world deals with the significant challenges posed by the spread of the coronavirus.

Businesses with a turnover of less than \$500 million will be able to deduct 50% of the cost of an eligible asset on installation, with existing depreciation rules applying to the balance of the asset cost.

This measure is estimated to have a cost of \$3.2 billion over the forward estimates. It will support business investment and is estimated to lower taxes paid by Australian businesses by \$6.7 billion over the next two years.

Who Can Apply:

Eligible applicants include businesses who must:

- Have an aggregated turnover of less than \$500 million.
- Not have already applied other depreciation deductions or the instant asset write off.

Eligible Activities:

Eligible assets include new assets that can be depreciated under Division 40 of the Income Tax Assessment Act 1997 (i.e. plant, equipment and specified intangible assets, such as patents) acquired after announcement and first used or installed by 30 June 2021.

Does not apply to second-hand Division 40 assets, or buildings and other capital works depreciable under Division 43.

Closing Information

This program is open on an ongoing basis.

Provided By:

Name: Australian Taxation Office (ATO)



Markstone Level 12, Farrer House 24 Collins Street, Melbourne, Victoria 3000

info@markstone.com.au

Ph: 0262633030
Email: TreasuryCOVID-19Coord@TREASURY.GOV.AU
Web: <https://treasury.gov.au>



COVID-19 National: Business – Boosting Cash Flow for Employers

Status:	Open	Funding Amount:	Min \$ - Max: \$100,000
Closes:		Difficulty Rating:	Might Need Help
Opens:		Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to support Australian businesses to manage cash flow challenges during the Coronavirus health crisis. It forms part of the Australian Government's \$189 billion Coronavirus Economic Stimulus Package which aims to keep Australians in jobs, keep businesses in business and support households and the Australian economy as the world deals with the significant challenges posed by the spread of the coronavirus.

Payments include the following:

- Eligible employers that withhold tax to the ATO on their employees' salary and wages will receive a payment equal to 100% of the amount withheld, up to a maximum payment of \$50,000.
- Eligible employers that pay salary and wages will receive a minimum payment of \$10,000, even if they are not required to withhold tax.

The payment will be delivered by the ATO as an automatic credit in the activity statement system from 28 April 2020 upon employers lodging eligible upcoming activity statements. It will only be available to active eligible employers established prior to 12 March 2020. However, charities which are registered with the Australian Charities and Not-for-profits Commission will be eligible regardless of when they were registered, subject to meeting other eligibility requirements.

An additional payment is also being introduced in the July-October 2020 period. Eligible entities will receive an additional payment equal to the total of all of the Boosting Cash Flow for Employers payments they have received. This means that eligible entities will receive at least \$20,000 up to a total of \$100,000 under both payments.

Quarterly lodgers will be eligible to receive the payment for the quarters ending March 2020 and June 2020 and quarters ending June 2020 and September 2020 for the additional payment.

Monthly lodgers will be eligible to receive the payment for the March 2020, April 2020, May 2020 and June 2020 lodgments. For the additional payment, monthly lodgers will be eligible to receive the payment for the June 2020, July 2020, August 2020 and September 2020 lodgments.

Please refer to the Fact Sheet for the lodgment due dates.

The minimum payment will be applied to the business' first lodgment.

This measure is estimated to cost \$31.9 billion over the forward estimates period. It will benefit around 690,000 businesses employing around 7.8 million people.



Who Can Apply:

Eligible applicants include small and medium sized business entities and not-for-profit organisations with aggregated annual turnover under \$50 million and that employ workers. Eligibility will generally be based on prior year turnover.

Closing Information

Please see the Overview for the closing details.

Provided By:

Name: Australian Taxation Office (ATO)
Ph: 0262633030
Email: TreasuryCOVID-19Coord@TREASURY.GOV.AU
Web: <https://treasury.gov.au>



COVID-19 National: Business, Individuals – Early Access to Superannuation

Status:	Opening	Funding Amount:	Min \$ - Max: \$
Closes:		Difficulty Rating:	Might Need Help
Opens:		Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to allow individuals affected by the Coronavirus to access their superannuation in 2019-20 and 2020-21. It forms part of the Australian Government's \$189 billion Coronavirus Economic Stimulus Package which aims to keep Australians in jobs, keep businesses in business and support households and the Australian economy as the world deals with the significant challenges posed by the spread of the coronavirus.

Eligible individuals will be able to apply online through myGov to access up to \$10,000 of their superannuation before 1 July 2020. They will also be able to access up to a further \$10,000 from 1 July 2020 for approximately three months (exact timing will depend on the passage of the relevant legislation).

People accessing their superannuation will not need to pay tax on amounts released and the money they withdraw will not affect Centrelink or Veterans' Affairs payments.

This measure is expected to have a cost of \$1.15 billion over the forward estimates.

Who Can Apply:

Eligible applicants must satisfy any one or more of the following requirements:

- They are unemployed.
- They are eligible to receive a job seeker payment, youth allowance for jobseekers, parenting payment (which includes the single and partnered payments), special benefit or farm household allowance.
- On or after 1 January 2020:
 - a) They were made redundant.
 - b) Their working hours were reduced by 20% or more.
 - c) If a sole trader, their business was suspended or there was a reduction in their turnover of 20% or more.

Closing Information

This program is expected to open in mid-April 2020.

Provided By:

Name: Australian Taxation Office (ATO)
Ph: 0262633030
Email: TreasuryCOVID-19Coord@TREASURY.GOV.AU
Web: <https://treasury.gov.au>



COVID-19 National: Business – Tax Relief Measures

Status:	Open	Funding Amount:	Min \$ - Max: \$
Closes:		Difficulty Rating:	Might Need Help
Opens:		Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to assist Australians experiencing financial difficulty as a result of the COVID-19 outbreak.

Options available to assist businesses impacted by COVID-19 include:

- Deferring by up to four months the payment date of amounts due through the business activity statement (including PAYG instalments), income tax assessments, fringe benefits tax assessments and excise.
- Allow businesses on a quarterly reporting cycle to opt into monthly GST reporting in order to get quicker access to GST refunds they may be entitled to.
- Allowing businesses to vary Pay As You Go (PAYG) instalment amounts to zero for the March 2020 quarter. Businesses that vary their PAYG instalment to zero can also claim a refund for any instalments made for the September 2019 and December 2019 quarters.
- Remitting any interest and penalties, incurred on or after 23 January 2020, that have been applied to tax liabilities.
- Working with affected businesses to help them pay their existing and ongoing tax liabilities by allowing them to enter into low interest payment plans.

Employers will still need to meet their ongoing super guarantee obligations for their employees.

Assistance measures for those impacted by COVID-19 will not be automatically implemented. Anyone impacted by COVID-19 is advised to contact the ATO to request assistance on our Emergency Support Infoline 1800 806 218, when they are ready, to discuss their situation.

Closing Information

This program is open on an ongoing basis.

Provided By:

Name: Australian Taxation Office
Ph: 1800806218
Email: LargeServiceTeam@ato.gov.au
Web: <https://www.ato.gov.au>



COVID-19 National: Business – Temporary Relief for Financially Distressed Businesses

Status:	Open	Funding Amount:	Min \$ - Max: \$
Closes:		Difficulty Rating:	Might Need Help
Opens:		Co-contribution:	
Priority:	Nice to have	Location:	National
Stage:	Watching		

Overview:

This program aims to provide support to profitable and viable businesses who are temporarily facing financial distress due to the economic impacts brought about by the spread of the Coronavirus. It seeks to ensure that these businesses have a safety net when the crisis has passed so they can resume normal business operations.

The program forms part of the Australian Government's \$17.6 billion Coronavirus Economic Stimulus Package which aims to keep Australians in jobs, keep businesses in business and support households and the Australian economy as the world deals with the significant challenges posed by the spread of the Coronavirus.

The elements of the package are:

1. Temporary higher thresholds and more time to respond to demands from creditors
 - The Government is temporarily increasing the current minimum threshold for creditors issuing a statutory demand on a company under the Corporations Act 2001 from \$2,000 to \$20,000. This will apply for six months.
 - The statutory timeframe for a company to respond to a statutory demand will be extended temporarily from 21 days to six months. This will apply for six months.
 - The threshold for the minimum amount of debt required for a creditor to initiate bankruptcy proceedings against a debtor will temporarily increase from its current level of \$5,000 to \$20,000. This will apply for six months.
 - The time a debtor has to respond to a bankruptcy notice will be temporarily increased from 21 days to six months. The extension will give a debtor more time to consider repayment arrangements before they could be forced into bankruptcy. This will apply for six months.
 - When a debtor declares an intention to enter voluntary bankruptcy by making a declaration of intention to present a debtor's petition there is a period of protection when unsecured creditors cannot take further action to recover debts. This period will be temporarily extended from 21 days to six months. This will apply for six months.
2. Temporary relief for directors from any personal liability for trading while insolvent
 - Directors will be temporarily relieved of their duty to prevent insolvent trading with respect to any debts incurred in the ordinary course of the company's business. This will relieve the director of personal liability that would otherwise be associated with the insolvent trading. It will apply for six months.
 - Temporary relief from personal liability for insolvent trading will apply with respect to debts incurred in the ordinary course of the company's business.
3. Providing the Treasurer an instrument making power under the Corporations Act
 - To deliver regulatory certainty at a time when Parliamentary sittings will also be disrupted, the



Treasurer will be given a temporary instrument-making power in the Corporations Act 2001 to temporarily amend provisions of the Act to provide relief from specific obligations or to modify obligations to enable compliance with legal requirements during the crisis.

- The instrument-making power will apply for six months. Any instrument made under this power will apply for up to six months from the date it is made.

For owners or directors of a business that are currently struggling due to the Coronavirus, the ATO will tailor solutions for their circumstances, including temporary reduction of payments or deferrals, or withholding enforcement actions including Director Penalty Notices and wind-ups.

More information will be published as soon as they become available.

Closing Information

This program is open on an ongoing basis.

Provided By:

Name: Department of the Treasury

Ph: 0262633030

Email: TreasuryCOVID-19Coord@TREASURY.GOV.AU

Web: <https://treasury.gov.au>

onatelife.gov.au

